UC’s Spirit of Enterprise Competition Recognizes Emerging Entrepreneurs

The sixth annual UC Spirit of Enterprise Competition with 13 student teams from universities across the United States and Canada was held February 25 and 26, 2010. The Cincom Spirit of Enterprise Champions received $10,000 from Cincom and an automatic bid to the 2010 MOOT CORP Competition. Prize money was also awarded to the second and third place winners and to the recipient of the taxi/limo round, best technology plan and best exhibit.

2010 Participating Teams

Florida Atlantic University  
Indiana University  
Johns Hopkins University  
Kennesaw State University  
Purdue University  
Rice University  
University of Arkansas  
University of Cincinnati  
University of Louisville  
University of Illinois – Chicago  
University of Manitoba  
University of Michigan  
University of Oregon

Student teams from 13 universities across the United States and Canada, including Johns Hopkins, Purdue and the University of Louisville competed in the 2010 UC Spirit of Enterprise Graduate Business Plan Competition on February 25 and 26 at Cincom Systems world headquarters in Cincinnati. The winning team—BiologicsMD, LLC from the University of Arkansas—was named the Cincom Spirit of Enterprise Champion and received $10,000 in addition to an automatic bid to the upcoming 2010 MOOT CORP Competition, often called ”The Super Bowl of World Business-Plan Competitions.”

“The employees of Cincom volunteer their time every year to make this event such a success,” noted Tom Nies, founder of Cincom Systems, Inc. “We all look forward to the courageous ideas and tremendous energy that these teams display over the course of the competition.”
Awards were also presented for first, second and third runner-up positions as well as best exhibit and best technology plan. Cortical Concepts from Johns Hopkins University edged out MMPe Technologies from the University of Illinois at Chicago for the first runner-up award, putting QP Digital from Indiana University—winners of the Best Exhibit Award—in third place. The Best Technology Award was given to MMPe Technologies, University of Illinois at Chicago.

“The past five competitions have produced some exceptional new venture ideas,” commented Charles H. Matthews, Executive Director, UC Center for Entrepreneurship Education & Research and competition director. “The entrepreneurial concepts presented this year were some of the best ever, representing leading edge ventures across technology, services, manufacturing, and the life sciences.”

Teams not advancing to the finals had the opportunity to enter the Taxi/Limo Competition Round, a ten-minute limo ride mirroring a chance encounter with a potential angel investor. GlucaGO LLC from Purdue University was awarded a cash prize for convincing the judge of their business plan's viability before the ride came to a halt.

**Championship Round Awards**

**Cincom Systems Spirit of Enterprise Champion Award  $10,000**
Sponsored by Cincom Systems, Inc.
Mr. Thomas M. Nies
Founder, President & CEO, Cincom Systems, Inc.

**University of Arkansas**

**BiologicsMD, LLC**
BiologicsMD, LLC is developing a new prescription osteoporosis solution, OsteoFlor that will improve patient quality of life and reduce the osteoporosis burden on the healthcare system.
Faculty Advisor: Carol Reeves
Team Members: Misty Stevens, Paul Mlakar, Robyn Goforth and Michael Thomas

The champion also received an automatic bid to the MOOT Corp Business Plan Competition.

**1st Runner Up Meridian Spirit Award  $3,000**

**Johns Hopkins University**

**Cortical Concepts**
Cortical Concepts has created an implant for use in spinal surgery, completed three rounds of prototyping, and shown efficacy in cadaveric testing.
Faculty Advisor: A. Jay Khanna
Team Members: Evan Luxon, Nicholas Martinez, Jason Hsu, Chris Komanski
2nd Runner Up Queen City Angels First Fund Award
$2,000

University of Illinois at Chicago
MMPe Technologies
A seed-stage drug delivery company working to further investigate and license biologically-controlled drug delivery systems.
Faculty Advisor: Rod Shrader
Team Members: Rebecca Hirschboeck, Dianne Gaffney and Jennifer Schoenberger

3rd Runner Up Champion Award $1,000

Indiana University
QP Digital
QP Digital will develop and license Quilt Packaging technology to supercomputer manufacturers to solve the energy expense issue, one of the industry’s most pressing problems.
Faculty Advisor: Donald Kuratko
Team Members: Gaven Ferlic

Best Technology Plan Award $1,000

University of Illinois at Chicago
MMPe Technologies
A seed-stage drug delivery company working to further investigate and license biologically-controlled drug delivery systems.
Faculty Advisor: Rod Shrader
Team Members: Rebecca Hirschboeck, Dianne Gaffney and Jennifer Schoenberger

Taxi/Limo Competition Round Awards $1,000

Purdue University
GlucaGO LLC
GlucaGO is a “one step inject” system that is slightly larger than a Chap Stick container and only requires the removal of the safety cap and compression at the injection site. GlucaGO’s device allows any active ingredients (vaccines or drugs) to be stable for a year on the shelf in lyophilized (freeze dried) form.
Faculty Advisor: Tim Folta
Best Exhibit Awards

1st Place ($350)

Indiana University
QP Digital
QP Digital will develop and license Quilt Packaging technology to supercomputer manufacturers to solve the energy expense issue, one of the industry’s most pressing problems.
Faculty Advisor: Donald Kuratko
Team Members: Gaven Ferlic

2nd Place ($250)

University of Arkansas, Fayetteville
BiologicsMD, LLC
BiologicsMD, LLC is developing a new prescription osteoporosis solution, OsteoFlor that will improve patient quality of life and reduce the osteoporosis burden on the healthcare system.
Faculty Advisor: Carol Reeves
Team Members: Misty Stevens, Paul Mlakar, Robyn Goforth and Michael Thomas

3rd Place ($150)

Rice University
OrthoIntrinsics
OrthoIntrinsics is a medical device venture that is positioned to become a leading innovator of measurement tools for the orthopedic upper-extremity market.
Faculty Advisor: Maria Oden
Team Members: Steve Xu, Matthew Miller, Robert Likamwa, Naveen Yadav

Preliminary Round Judges

Carol Frankenstein, BIOSSTART; Pat Longo, Hamilton County Business Center; Roy Kulick, BIOSSTART; Parag Rathi, River Cities Capital Funds; L. Stephen Boord, Neyer Holding; Michael Lee, Proxi Market Solutions; C Kevin Armstrong, C Kevin Armstrong CPA; Jim Cunningham, The Circuit and Director/C-Cap; Damon Ragusa, ThinkVine Corporation

Exhibition Judges

Bill Cunningham, Entrepreneur and Interim Director, 5/3 Entrepreneurship Institute Northern Kentucky University; Mark L. Opitz, Esq.Keating Muething & Klekamp PLL; William H. Haman, SCORE, Counselors to America’s Small Business
**Taxi/Limo Round Judge**

Dov Rosenberg, Blue Chip Venture Company

**Best Technology Award Judges**

Christopher Baucom, Fort Washington Capital; Casey Barach, Madison E-Zone; Bill Cunningham, Northern Kentucky University

**Championship Round Judges**

John Habbert, Queen City Angels; John A. Kraeutler, Meridian Bioscience; Maribeth Rahe, Ft. Washington Capital Partners Group, and Daniel Vogel, Cincom Systems.

**Many Thanks to our Sponsors**

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Meridian Bioscience, Inc.

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Queen City Angels  
Fort Washington Capital Partners  
The Ohio Capital Fund  
Total Quality Logistics

Friends - $500 - $999  
Keating Muething & Klekamp PLL  
River Cities Capital Fund

Additional thanks to Palo Alto Software, GCVA, Big Joe’s Limos and Cincy Magazine for their in-kind contributions.

**The Teams**

**Florida Atlantic University**  
**Generation Oxygen**  
Faculty Advisor: Derrick Huang  
Team Members: Freddy Moldt
Indiana University
QP Digital
Faculty Advisor: Donald Kuratko
Team Members: Gaven Ferlic

Johns Hopkins University
Cortical Concepts
Faculty Advisor: A. Jay Khanna
Team Members: Evan Luxon, Nicholas Martinez, Jason Hsu, Chris Komanski

Kennesaw State University
Drive Safe Glucose Monitoring System
Faculty Advisor: Charles Hofer
Team Members: Jennifer Renshaw, Bill Cross and Conley Ingram

Purdue University
GlucaGO LLC
Faculty Advisor: Tim Folta
Team Members: Rush Bartlett, Arthur Chlebowski and Peter Greco

Rice University
OrthoIntrinsics
Faculty Advisor: Maria Oden
Team Members: Steve Xu, Matthew Miller, Robert Likamwa, Naveen Yadav

University of Arkansas, Fayetteville
BiologicsMD, LLC
Faculty Advisor: Carol Reeves
Team Members: Misty Stevens, Paul Mlakar, Robyn Goforth and Michael Thomas

University of Cincinnati
vMouse
Faculty Advisor: Charles H. Matthews
Team Members: Niraj Kapadia and Gregory Case

University of Illinois at Chicago
MMPe Technologies
Faculty Advisor: Rod Shrader
Team Members: Rebecca Hirschboeck, Dianne Gaffney and Jennifer Schoenberger

University of Louisville
CALMsenior
Faculty Advisor: Van G.H. Clouse
Team Members: Matthew Wilson, Joseph Rotella, Aaron Welenken and Colin Lippy

University of Manitoba
SpectroDent
Faculty Advisor: Robert Warren
Team Members: Sideek Ali, Jonathan Enright and Angad Singh
About the UC Center for Entrepreneurship Education & Research

Founded in 1997 by Dr. Charles H. Matthews, the E-Center’s vision and mission is to “…create gateways and remove barriers to entrepreneurship…,” and provide a state-of-the-art entrepreneurship curriculum and research base not only for potential student entrepreneurs and scholars, but also for people in the many organizations that interact with small, entrepreneurial and family-owned businesses on a daily basis. In 2008, the University of Cincinnati was ranked #21 in the country by the Princeton Review for undergraduate program in entrepreneurship.

About Cincom

For nearly 40 years, Cincom's software and services have helped thousands of clients worldwide simplify the management of complex business processes. Cincom specializes in the five areas of business where simplification brings the greatest value to managers who want to grow revenue, control costs, minimize risk and achieve rapid ROI better than their competitors.

For More Information, please contact

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