

DEPARTMENT  
 HIGHLIGHTS:

TOP 10  
 RANKING

GLOBAL  
 INITIATIVES

INSIDE THIS  
 ISSUE:

Top Ten Ranking	1, 2
Beta Alpha Psi	3
NABA	4
Outstanding Students	5
Annual Tax Conference	6
Student Updates & Events	6,7
PhD, Alumni, & Faculty Updates	8
Title VI Grant Activities	9
Commencement	10

## Department Ranks In National Top Ten List

By Wendy Beckman

*BusinessWeek* magazine surveyed thousands of business majors at more than 100 schools around the nation, asking them to rate their schools' programs in 12 specialty areas, including ethics, corporate strategy, business law and sustainability. And for the first time, the accounting program in the University of Cincinnati's College of Business (CoB) ranked in the top 10 nationally.

"The strength of our accounting program is in providing students a comprehensive, practical and results-based educational experience," says CoB Dean Will McIntosh.

"*BusinessWeek's* ranking of our program as one of the top 10 in the nation is evidence that the UC College of Business continues to focus on delivering a business education that is relevant to the marketplace by integrating real industry experience with state-of-the-art curriculum."

UC's ranking — along with several others in the top 10 — seemed to catch many at *BusinessWeek* by surprise. Tim Sale, professor of accounting, was amused but not surprised at how *BusinessWeek* explained, "The best programs in accounting, sus-

tainability and other specialties aren't always the obvious choices. ...But the ... top-ranked accounting programs might not be the ones you would expect. In fact,

the average overall rank for the accounting top 10 is 30, with schools like No. 45 Baylor, No. 48 Binghamton and No. 91 Cincinnati in the mix for top spots."

"I'm not surprised — we've worked really hard to build a successful program," Sale says. "We're trying to prepare our people for the CPA profession. This is a good indication that we're doing the right thing. We also

hear from firms that

have hired our students that they like the good work ethic and technical preparation of our students." *Continued on page 2*



"I'm not surprised — we've worked really hard to build a successful program." **Dr. J. Timothy Sale**, Interim Chair of the Accounting Department.

# Top Ten Ranking, continued

"We appreciate our students' confidence in us and their understanding that we're preparing them for their careers," says Associate Professor Jens Stephan, head of the CoB Department of Accounting. "We go out of our way to provide professional developmental opportunities for them, for example, by partnering with our friends in the accounting profession."

Another way that the CoB Accounting Department provides opportunities for its students is by supporting and advising student groups and activities, such as the National Association of Black Accountants, Inc. **Tosha Moorer**, president of the NABA UC chapter, says their group assists students by

- Overcoming challenges and limited opportunities
- Creating and promoting friendships
- Producing an environment conducive to learning
- Recognizing excellence
- Offering several leadership and organizational roles
- Offering skill enriched workshops that promote professional development
- Offering networking opportunities via regional and national conventions, and relationships with the local professional chapter (Greater Southern Ohio) and other local professionals



*Tosha Moorer received her undergraduate degree in accounting from UC and is active in NABA. (Photo by Lisa Britton)*

"I was in a cooperative business education program as a high-school senior, and began my first brush with accounting there," Moorer says. "I looked at schools in Ohio for their accounting programs and applied for various scholarships. I got attracted to UC in particular because of the strong faculty and courses offered. I saw that many of the courses of-

fered prepare students for the CPA exam, and that was very important to me." First-year accounting major **Sophia Calloway** (right) is vice president of UC's NABA student chapter and also a Kolodzik Business Scholar at UC. She says, "I looked at the other business schools and the programs they offered, but they did not offer nearly as many opportunities as UC did."



*Editor's note: Since this article was written in April of 2009, Dr. Jens Stephan has retired from the College. Dr. J. Timothy Sale is the interim Department Chairman although Dr. Jeri Ricketts is serving in his place during Autumn Quarter while Dr. Sale teaches in Austria. Dean McIntosh has resigned and Dr. Ralph Katerburg will serve as the interim dean for the next year. Search committees will be formed for both positions. Sophia Calloway is now President of NABA. In addition to NABA, the Department's chapter of Beta Alpha Psi has been integral to the success of our students. See related stories about both organizations on the following pages.*



*UC's Accounting students are often visited by guest speakers from the professional community.*

# Beta Alpha Psi

by Erin Ridder, Director of Correspondence

Beta Alpha Psi has had an exciting year so far. Since January, we've met with Pricewaterhouse Coopers, Deloitte, Ernst & Young, Western & Southern, Northwestern Mutual, Grant Thornton, JRS (now Plante Moran), Clark, Schaefer, Hackett, and Proctor and Gamble. We had a very successful Spring Banquet attended by 5/3rd, Decosimo, BKD, and Becker CPS. During our Spring Banquet, we also awarded our very first Outstanding Member Scholarship to Ashlee Dazey! Our fall schedule has been very successful so far to include an exciting Rush Week, as well as making the final plans for Meet the Firms night on October 8th, and Meet the Industry Night on October 16th. Beta Alpha Psi's Autumn schedule is full with the following calendar:



Officers for the 2009-10 academic year (l to r): Joe Fussinger, Director of Reporting; Randy Cloran, Vice President; Chris Michel, Director of Information; Felicia Briner, President; Erin M Ridder, Director of Correspondence; Mary Gray, Treasurer; and Josh Henderson, Director of Recruiting.

- Sept 28th - Oct. 2nd - Rush week
- October 8th - Meet the Firms Night (Big 4 and Grant Thornton)
- October 15th - Meet the Industry Night
- October 22nd - Grant Thornton
- October 29th - Kroger

- November 5th - Deloitte
- November 12th - Pricewaterhouse Coopers
- November 19th - Plante Moran
- December 3rd - BKD
- December 4th - Fall Quarter Banquet



Dr. Burns (in red) with BAP members: Joe Fussinger, Dan Southam, Chris Gibson, and Christian Painter

**Ashlee Dazey (r)**, winner of the **Outstanding Member Scholarship** received this award because she went above and beyond to help the organization. She consistently came early and stayed late to BAP events. Ashlee transferred here from Kent State University and has attended UC for four quarters. She plans to graduate next year and to pursue a job in Auditing upon graduation.



# National Society of Black Accountants Wins UC Award

*“As a result of becoming an officer of NABA, I have molded my leadership and professional skills greatly. The opportunities awarded to its members ensure an easy transition from college to the work force. I love it!”*

*Torrey Beasley,  
Treasurer*



*Front (l to r): Torrey Beasley, Treasurer; Juliett Parrott, Secretary; Tiffany Smith, Vice-President. Back: Professor Margaret Reed, Faculty Advisor; Teresa Wones, Student Chapter Reporting and Evaluation Program Chair; and Sophia Calloway, President.*

On May 7 at the Annual Celebration of Student Involvement, the Student Activities Board presented **NABA, the National Society of Black Accountants** with the “**Outstanding New Student Group of the Year Award**” for the 2008-2009 academic year. The criteria for the award read as follows: “A University of Cincinnati student organization that has been in existence less than 3 years and has demonstrated the potential to provide strong leadership on campus and/or to have a positive impact on the university. The award will be judged on the overall impact the new organization has had on student life and the university.” The group entered into a number of activities during its first year (see related article on page 2).

# OUTSTANDING STUDENTS

## 2008-2009



**Alison Young**, seen here with Dean McIntosh and Department Head Jens Stephan, was named **Outstanding Undergraduate Student** for 2009. A nontraditional student, Alison came to us with a tremendous amount of experience. During her four years at UC, she was a TA and mentor to dozens of students and invaluable to our faculty. She graduated with the highest GPA in the College of Business.

**Andrew Stephan** was named **Outstanding Accounting Graduate Student** for 2009. Andrew graduated with a 4.0 GPA and accepted a position with **Grant Thornton**. He earned his undergraduate degree at the University of Michigan. Andrew, second from left, is seen below with Dean McIntosh, father Jens Stephan, and Director of the MS Accounting Program, Tim Sale.



# ANNUAL TAX CONFERENCE

*"I have attended this conference many times over the years and I have always found it beneficial and relevant to my clients."*

— David J. Alex  
Alex & Co.,  
CPAs  
BA, 1972  
MBA, 1979



December 15-16, area tax practitioners will get an update on the latest tax laws, as well as practical tax preparation guidance, at the 42nd Annual UC Income Tax Conference at the Duke Energy Center. Often referred to as "the best tax conference in the Midwest," the conference's long-term popularity can be attributed to the continued efforts of Emeritus Professor of Accounting Dale Kiefer and the many informative and entertaining speakers who have participated through the years. Visit [business.uc.edu/taxconference](http://business.uc.edu/taxconference) for more information.



Dale Kiefer  
Emeritus Professor of Accounting

*"It's one of the few CPE events that I make sure I hit every year. I have been going since 1995. I like the seminar because it's a great overall tax update. The event covers a variety of topics that usually includes business tax issues, individual tax issues, estate tax issues and even state and local tax issues. You also get a phenomenal variety of speakers from the tax world. There are usually speakers from the academic world (like Professor Reed), estate and tax attorneys (like Jody Brant), there is usually a CPA speaker from a local CPA firm and sometimes speakers from the IRS. It's always a very relevant variety of topics and I always come away with a few ideas that I can utilize immediately."*



David Rodrigo  
Financial Planner

BBA 1994  
MS Tax 2006

## Correction

The previous newsletter incorrectly identified the organization that awarded Douglas Cushman a scholarship. The Department is very appreciative of the scholarship from the Tax Executives Institute (TEI), Cincinnati-Columbus Chapter, who has awarded this generous \$2,500 scholarship for each of the last six years.

Note: TEI is the preeminent professional organization of in-house Tax Professionals. Members are business executives who are responsible for taxation matters on an administrative or policy-making level, or whose work is otherwise primarily concerned with the problems of business taxation. For more information, visit [www.tei.org](http://www.tei.org).



TEI Scholarship Winner Doug Cushman, seen here with Scholarship Committee Chair, Professor Margaret Reed.

## Scholarship Winner

Brock Miller (below, with Professor Ginger Clark) was the winner of the \$1,500 2009 Financial Executives Institute Scholarship. Brock is a Kolodzik Business Scholar major-



ing in accounting with a 3.95 GPA. Brock served his co-op experience with Ernst & Young and he has since accepted a full-time offer from the firm beginning in September of 2010.

## Scholarship Winner

Accounting senior and former Beta Alpha Psi President **Ryan Crotty** was selected by the Cincinnati Scholarship Committee to receive a \$2,200 award from the Ohio CPA Foundation, the **Ohio Society of CPAs'** charitable organization. Additionally, Ryan was selected by the Cincinnati Scholarship Committee as the top scholarship recipient from our region.



## Resume & Interviewing Workshop

Thanks to the generosity of **PricewaterhouseCoopers**, forty UC students were given the opportunity to attend a Resume and Interviewing Workshop on Friday, September 25 from 11-1 pm. Students who attended this workshop learned the key steps to take to better position themselves for the most competitive job market in 10 years. Experienced and enthusiastic PwC recruiter **Jen Lubbers** (*right*) provided her expertise on the best resumes and the best interviewing techniques to get the optimal accounting job. Many thanks to Jen for her efforts.



## Accounting Careers Workshop

On May 1, the Department hosted an Accounting Careers Workshop. Panelists from **PricewaterhouseCoopers; Clark, Schaefer, Hackett & Co., American Financial Group, and Procter and Gamble** took time out of their busy schedules to talk to students about their respective careers. Many thanks to **Laura Organisciak, Denice Hertlein, Bob Dobbs, and Michael Wheatley** for providing our students with valuable insights and entertaining stories.



**Bob Dobbs** of AFG talks to the students about the advantages of a career in internal auditing as **Denice Hertlein** of CSH looks on.



**Laura Organiziak** of PwC listens as **Michael Wheatley** answers a student's question about P & G.

## PhD Update

**PhD Candidate Yin Yu** successfully defended her dissertation proposal '*Essays on the Use of Earnings Dynamics as an Earnings Benchmark by Financial Market Participants.*' Yin earned her MBA at Laurentian University, Canada (2005) and her B.A.



and B.S. at Nan Kai University, China (1999). She is currently in the accounting academic job market.

**Mary Mindak, PhD** graduated in June and began as an Assistant professor at **DePaul University at Chicago** this fall. During her time at UC, Mary and her husband Max became parents of two daughters, Ella and Gracelyn. Mary was much beloved by our students and will be missed. We wish her much success in her academic career.



## Adieu...

After more than twenty years at UC, Professor **Jens Stephan** retired in June. As interim Department Chair, he was active in promoting events that involved our external partners and greatly benefited our students. He championed resume workshops, guest speakers, and recruiting events. Dr. Stephan also taught a wide variety of courses and was the recipient of teaching awards.



*Jens Stephan (center) with Associate Dean Whittacre and Dean McIntosh.*

## Congratulations...

**In February, Arnold Hanish, a 1970 graduate of our Department, came to campus to speak to our faculty and students. We are grateful for his time and wish to congratulate him on the following:**

Arnold C. Hanish, BBA '70, was recently recognized for his major contributions to the field of accounting by the Indiana CPA Society. Each year the organization recognizes CPAs for their impact on the community and the profession. The organization honored Hanish with the **Outstanding CPA in Business & Industry Award** for his major impact on the field and contributions including the global accounting process, including Sarbanes-Oxley.

Arnie Hanish is currently vice president and chief accounting officer at Eli Lilly and Company. He is responsible for the global accounting process, including Sarbanes-Oxley, as well as the U.S. payroll, shareholder and stock option services. From 1999-2001, Hanish served on an AICPA task force that resulted in the publication of the white paper "Accounting for In-process Research and Development of Expenses." He was included in Treasury & Risk's 2008 and 2009 articles of the "100 Most Influential People in Finance."

By: Indiana CPA Society

# Title VI Grant Activities

The University of Cincinnati College of Business is pleased to announce the second in its 2009-10 series of public lectures on

**Global Corporate Governance** funded through the University's Department of Education Title VI-B grant for Internationalization of Business Education. **The first lecture this fall focused on corporate governance in India and was delivered by Professor Sushil Khanna of the Indian Institute of Management, Calcutta, on October 16.**



*Professor Sushil Khanna*

Professor Khanna's lecture may be viewed through the following link: [http://www.cba.uc.edu/cf/SpEvents/Sushil\\_Khanna101609/index.html](http://www.cba.uc.edu/cf/SpEvents/Sushil_Khanna101609/index.html)

**The second lecture will take place on Friday, December 4 from 10 to 11 a.m. in Room 108 Lindner Hall. Professor Jun Qian, Associate Professor of Finance at Boston College,** will discuss current practices in corporate governance in China, highlighting the unique challenges that Chinese companies face because of the political, social and economic environment in their country, and contrasting the Chinese approach with the western view of corporate governance.

Professor Qian received his Ph.D. from the University of Pennsylvania and his BS degree from the University of Iowa. He also attended Fudan University in Shanghai, China, as an undergraduate. His research interests span many subjects and topics of theoretical and empirical corporate finance and financial institutions. One



*Professor Jun Qian*

Finance Department Weekly Seminar Series (2002-2005).

*by Susan Sadlier*

of the key questions that he addresses is how financial contracts connect laws & institutions and economic & financial outcomes at firm-, industry- and country-levels. He also applies financial economic theories to the development of financial systems in emerging markets. He is a member of the American Finance Association and Western Finance Association, and a Research Fellow at the Wharton Financial Institutions Center.

Professor Qian teaches the core undergraduate corporate finance course and the graduate corporate finance theory course in the Carroll School of Management. He was a co-organizer of the First Annual Boston College Finance Advisory Board Conference and

During the summer, **Professor Axel Haller (r)** of the University of Regensburg once again taught our students the complexities of accounting in a global environment. Dr. Haller also conducted a seminar on International Accounting for local practitioners that was well-received by the accounting community.



# Commencement, 2009



*Professor Ginger Clark congratulates Alison Young, after the morning ceremony. Alison's gown is red because she was the Undergraduate Accounting Student of the year.*



*Accounting grad Joe Chick celebrates graduation with Professor Margaret Reed at the College of Business reception outside Lindner Hall. Joe accepted a position with the IRS.*

**Do you have an item that should be reported in this newsletter? We appreciate updates on our alumni and their firms. If you graduated from UC's Department of Accounting and you want to share your news with other alums, email Ginger Clark at: [Virginia.clark@uc.edu](mailto:Virginia.clark@uc.edu).**



*Accounting graduate Misty Trusty takes a moment to reflect .*