



CincyTech

September 29, 2011

Sources of Job Growth

Between 1977 and 2005, 100 percent of net new jobs in the U.S. were created by companies less than one year old.

Between 2004 and 2009, only 0.3% of all business establishments in Pennsylvania created 38% of new jobs.

30 years from now, all net new jobs in our region will be created by companies just being launched or that are not yet born.

Performance Report

Category	2007 - Present
Inquiries	1,502
Portfolio companies	30
Jobs created	170
Exits	1
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CincyTech Investments	\$9,000,000
Co-/Follow-on investments	\$91,500,000
Revenue	\$56,000,000
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Total Investment & Revenue	\$156,500,000

Institutional Venture Investments

- **Blue Ash Therapeutics acquired by Forest Labs**
 - 10X return plus additional 20x tied to milestones
- **Akebia Therapeutics**
 - \$14.5 million C round led by Novartis
- **AssureRx Health**
 - \$11 million round led by Claremont Creek and Sequoia Ventures
- **ThinkVine**
 - \$4.5 million C round investment from existing investors and two new institutional investors
- **BioFormix**
 - \$10 million term sheet from a NY-based venture fund

Relocations to Region

- SampleSaint – Chicago, IL
- turboBotz – Chicago, IL
- NanoDetection Technology – Knoxville, TN
- Giftiki – lost to Silicon Valley