Summary of the 2006 University of Cincinnati Spirit of Enterprise Business Plan Competition

The second annual competition was held on Thursday, February 23rd and Friday, February 24th, 2006 at the Cincom Systems, Inc. Headquarters. Teams in attendance included Carnegie Mellon University, Case Western Reserve University, Duke University, The Ohio State University, University of Arizona, University of Cincinnati, University of Georgia, University of Illinois - Chicago, University of Louisville, University of Manitoba, University of Oregon, and Wake Forest University.

The quality presentations were judged by a panoply of area entrepreneurs, business leaders and venture capitalists and the event was made possible by the following gracious sponsors:

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<th>Best Technology Plan</th>
<th>Taxi/Limo Competition</th>
<th>Platinum Level</th>
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<td>Fort Washington Capital Partners</td>
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Event Sponsors

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Championship Round Awards

Cincom Systems Spirit of Enterprise Champion Award
$10,000
(Sponsored by Cincom Systems, Inc.)
Thomas M. Nies
Founder, President & CEO, Cincom Systems, Inc.

The Winner: University of Illinois - Chicago
Faculty Advisor: Rod Shrader
Team Members: James Hogan, Caralynn V. Nowinski, Chirag V. Patel
Business Plan: Sano Gene Therapeutics
Concept Focus: Cancer Care

The Champion also received an automatic bid to the MOOT Corp Business Plan Competition and was treated to a limo ride at the end of the competition to celebrate their success.
1st Runner-Up Award $3,500

The Winner: Carnegie Mellon University
Faculty Advisor: Thomas Hajduk
Team Members: Ernest Braxton, Adam Lichtl
Business Plan: NeuroLife
Concept Focus: Noninvasive Neurosurgical Technology

2nd Runner-Up Queen City Angels First Fund Award $2,000
(Sponsored by the Queen City Angels First Fund)
Tony Shipley
Chairman, Queen City Angels

The Winner: University of Cincinnati
Faculty Advisor: Charles H. Matthews
Team Members: Ahmed Shuja, Srinivas Parimi, Dennis Delvin, Ibrahim El Rahi, Michael Finn
Business Plan: Progressive Cooling Solutions, LLC
Concept Focus: Heat Emission Cooling Technology

3rd Runner-Up Excellence Award $500

The Winner: University of Georgia
Faculty Advisor: Charles Hofer
Team Members: Nick Campbell, Travis Walker, Cooper Butler
Business Plan: FSDashboard
Concept Focus: Fantasy Sports Management
Specialty Round Awards

Presentation of Best Technology Award $1,000
(Sponsored by Fort Washington Capital Partners Group)
Christopher Baucom, CFA
Fort Washington Capital Partners Group

The Winner: Carnegie Mellon University
Faculty Advisor: Thomas Hajduk
Team Members: Ernest Braxton, Adam Lichtl
Business Plan: NeuroLife
Concept Focus: Noninvasive Neurosurgical Technology

Presentation of Taxi/Limo Round Award $1,000
(Sponsored by Blue Chip Venture Company)
Tony Shipley
Chairman, Queen City Angels

The Winner: Wake Forest University
Faculty Advisor: Charles Iacovou
Team Members: Mark Hendrickson, Josh Schwartz
Business Plan: AudioFusion, Inc.
Concept Focus: Medical Technology

Competition Judges

Many thanks to the following people who served as judges in the 2006 UC Spirit of Enterprise MBA Business Plan Competition:

Preliminary Round Judges: Rob Heimann, River Cities Capital Funds; Jennifer Wolfe, The Practice, LPA; Jim Cunningham, The Circuit and C-Cap; Paul Cashen, DaytaOhio; Mark Richey, Draper Triangle Ventures; Myrita Craig, Small Business, Greater Cincinnati Chamber of Commerce; Pat Longo, Hamilton County business Center; Rea Waldon, PNC Bank; and Dave Willbrand, Thompson Hine LLP

Championship Round Judges: John Habbert, Queen City Angels; John A. Kraeutler, Meridian Bioscience; Maribeth Rahe, Fort Washington Capital Partners Group; and Doug Roberts, Thompson Hine LLP

Taxi/Limo Round Judge: Ashley Kohnen, Blue Chip Venture Company

Best Technology Award Judges: Julia Ossipov-Grodsy and Steve Baker, Fort Washington Capital Partners