Hello Everyone,

For our readers in the United States, I hope you had a great Memorial Day weekend. It is a time to pay tribute to the memory of the men and women who made the ultimate sacrifice for our country. I dedicated my May entrepreneurship column in The Cincinnati Enquirer to the sacrifice of those brave souls and the veterans who served with them. You can read, "Vetrepreneurs Can Teach Us Many Lessons," by clicking here.

As you read this end-of-the-school-year edition of the E-News & Views, students are prepping for exams, gearing up for graduation, and saying good-bye to over 40 years of UC on quarters. Summer Quarter will be a fast seven weeks and UC will officially be on semesters August 27, 2012.

You will want to check out the many folks honored at the 14th Annual UC Entrepreneurship Recognition Banquet this past May 10, at the McCormick & Schmick's Banquet room overlooking Fountain Square. Our Entrepreneurial Stars on the Square celebrated the entrepreneurial journey in all its forms with great friends, food, and conversation. Also, you will enjoy reading about our exceptional entrepreneurship students in this issue. On the graduate student front, the Ischiban Neural Engineering Systems team moves closer to launch with an exceptional 2nd Runner-Up finish at the 29th Annual Venture Labs Investment Competition. They bested the top 40 teams in the world finishing in the top three. On the undergraduate front, you can read about Entrepreneurship major Joshua Rudd, BBA ’12, the Outstanding Entrepreneurship Student of the Year, and his continuing entrepreneurial journey with Antoine Burnier-Dechon, co-founders of Piola Shoes.

There is much more, but be sure to check out our Network Notes below. There
is something for everyone, including a link to an insightful editorial by UC MBA student, entrepreneur, and local firefighter, Steve Stein; information on the next round of Cincinnati Innovates, founded by Elizabeth Edwards, MBA ’04; programs for SoMoLend, Queen City Angels, SCORE, and more. Also, you will want to mark your calendars for the 6th Annual MANNY Awards celebrating Tri-state manufacturing coming up June 5, 2012.

We hope you enjoy reading about some of the news and stories and as always, if you have a story idea, please send it to us at ecenter@uc.edu and we will follow-up. With every best wish for a great Summer. All the best for continued entrepreneurial success!

Charles H. Matthews, PhD
Executive Director, UC Center for Entrepreneurship Education & Research

UC Center for Entrepreneurship Celebrates Award Winners at the 14th Annual Banquet

On Thursday, May 10, the UC Center for Entrepreneurship Education & Research presented the 2012 Entrepreneurial Stars on the Square Awards at McCormick & Schmick's Seafood Restaurant, overlooking Fountain Square in Downtown Cincinnati. The annual gathering recognizes entrepreneurial achievement from a lifetime of accomplishment to those just beginning their entrepreneurial journey.

The lights and sounds of a beautiful Spring evening on Fountain Square provided the perfect backdrop to recognize excellence and success in and outside the university, as well as those who have given back to the community. Richard D. Hannan, retired founder of Mercury Instruments Inc., was recognized with the 2012 UC Lifetime Achievement Award for Entrepreneurship; Charles Stix, Stixco, and Carl Satterwhite, RCF Group, were recognized with the Award for Entrepreneurial Excellence; and Elizabeth A. Edwards, founder of Metro Innovation, was awarded the 2012 Christopher J. Nawalaniec Distinguished Service Award.

Click here for a complete listing of award winners.

Richard D. Hannan

Ischiban Team Places in Top Three at 2012 Global Venture Labs Investment Competition

University of Cincinnati students Pooja Kadambi, BME ’11 MSE ’12, Ron Meyers, MBA ’10, MS ACCT ’13, Joe Lovelace CEAS ’11, and Aaron Kurosu DAAP ’11, co-founders of Ischiban Neural Engineering Systems, took Second Runner-Up overall and $3,000 at the 2012 Global Venture Labs Investment Competition held May 2-5, 2012, at the University of Texas at Austin.
Ischiban Neural Engineering Systems is the developer of neural based systems for electrical technology applications in the medical (stroke detection), military, and commercial industries. The Venture Labs Investment Competition is known as the "Super Bowl" of Business Plan competitions covering three days, 40 teams, six rounds, and multiple judges. The Ischiban team emerged as one of the top three teams in the world.

For more on their exciting journey, click here

Joshua Rudd Named 2012 Entrepreneurship Student of the Year

Joshua Rudd has been named the 2012 Student of the Year in Entrepreneurship at the Carl H. Lindner College of Business. Rudd's entrepreneurial spirit led him to start two business ventures while pursuing his college degree, naturally drawn to the Entrepreneurship major.

An excellent student, entrepreneur, and student leader, please click here to read the entire story.

Professor Offers Tips on Borrowing Money From a Friend

In a May 21, 2012, article by Matthew Kassel in The Wall Street Journal, Charles H. Matthews, PhD, executive director of the Center for Entrepreneurship Education & Research at the UC Lindner College of Business, says the best thing to do when borrowing money from someone we know is to put yourself in the lender's shoes to allay fears.

Click here to read the complete article.

Rusty McClure Shares Crosley Brothers Entrepreneurial Legacy with UC Students

Entrepreneur and New York Times best-selling author, Rusty McClure, gave an exciting first-hand account of the entrepreneurial legacy of two of the most famous Cincinnati business founders, Lewis and Powel Crosley. He spoke to a packed room of UC Entrepreneurship students on May 14, 2012, in Carl H. Lindner Hall. McClure is the son of Ellen Crosley McClure, daughter of Lewis M. Crosley, the surviving direct descendant of the Crosley brothers. He spoke to a combined group of students in ENTR 705 Entrepreneurship and students from the UC Entrepreneurship Club.

"It was a great pleasure to have Mr. McClure in my class to interact with the students," commented Professor Charles H. Matthews, PhD. "He not only gave a top-notch talk, but stayed afterward to talk with the students and sign copies of his book, Cincinnatus, which he gave to each student. He also offered to send a copy
of Crosley to any student who requested one."

For more on Mr. McClure and other guest speakers, click here.

**UC Business Professor Discusses Experiential Learning in Poland**

Professor Charles H. Matthews, PhD, executive director of the Center for Entrepreneurship Education & Research at the UC Carl H. Lindner College of Business, presented a talk on experiential learning at Cracow University of Economics in Poland.

His talk, "Enhancing Research and Education Using Experiential Learning: The SBI Case Model," was given in May 2012 at the Entrepreneurship, Family Business and Economic Development conference before a gathering of educators, practitioners and policy makers. Matthews, who served as director of UC's Small Business Institute® (SBI) program for 30 years, told conference participants that a best practice in business education is faculty guided, student-based experiential field case learning.

For the complete story, click here

**NETWORK NOTES**

**Notes of Interest from the Greater Cincinnati Entrepreneurship Community**

**UC Alum, Steven Stein, Pens Editorial in The Cincinnati Enquirer**

Steven Stein, BBA '08, ATS '09, UC faculty member, firefighter, fire instructor and inspector, as well as a small business owner, penned an editorial in the May 22, 2012, edition of The Cincinnati Enquirer. Stein, a firefighter for seven years, six of them with the Forest Park fire department, will earn his MBA from the Lindner College of Business this June.

The article speaks of tightening budgets and accountability in the Forest Park District concerning firefighters. For the complete article, click here

**Cincinnati Innovates Regional Innovation Competition Awarding 12 Prizes Totaling $100,000**

Cincinnati Innovates is an innovation competition that is open to anyone who has an innovation, idea, or invention and has a Greater Cincinnati connection. This competition is designed to showcase the technological, artistic, and ingenious innovations of all Cincinnatians - whether you are from Cincinnati originally or live or work in the Tri-state area (OH, IN, KY) now. All levels of technical expertise are welcome. **The deadline for entries is July 15, 2012.**

There are twelve prizes totaling $100,000 in awards. CincyTech will award two commercialization awards of $25,000 and $10,000 to Ohio-based companies. For
more information on the competition and details on more awards, [click here](#).

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**SoMoLend Connecting Entrepreneurs With Investors**

SoMoLend is a web-based company connecting entrepreneurs with investors, and vice versa. It connects business borrowers seeking loans with investors looking to make a return on investment. It is the first of its kind in many ways as a fully transparent portal that allows investors to look into the eyes of business borrowers in their own neighborhood before making any lending decisions. With SoMo, individuals, banks, local governments, business associations, chambers of commerce and municipalities can invest in small businesses by use of a safe, secure, easy-to-use platform.

SoMo is designed with the capability of allowing and promoting peer-to-peer lending, by which business borrowers can get loans from friends and family, customers, Twitter followers, Facebook friends and LinkedIn connections. SoMo will launch peer-to-peer lending nationwide in 2013.

For more information on SoMoLend, [click here](#).

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**C-Cap and Queen City Angels Offering Intensive 2-Day Entrepreneur Boot Camp**

The Queen City Angels investors and C-Cap are presenting their annual Entrepreneur Boot Camp on June 6-7 in Cincinnati. The Boot Camp is specifically designed for entrepreneurs like you. It tells you 'What you need to know' and 'Introduces you to the local people whom you need to know.'

Several companies have raised angel or venture capital financing after attending the boot camp. The program is designed for:

- The person who is considering starting a company
- The entrepreneur who has started a company and wants to learn how to do it right
- The experienced entrepreneur who is considering raising outside equity capital from outside the family for the first time
- The entrepreneur who wants to connect with the region's startup investors and experienced professionals

The speakers are all local investors and experts who have decades of experience doing what you want to do - build a fast-growing company. This is the premier educational event for entrepreneurs in this region. The cost is $299; you must register ahead and early as this seminar usually sells out. To register, visit [www.thecircuit.net](http://www.thecircuit.net).
6th Annual MANNY
Award Winners Announced

*Cincy Magazine* has announced the winners for the 2012 MANNY Awards, honoring outstanding manufacturing companies for innovation and best practices in the Tri-state.

All winners will be honored at a dinner on June 5, 2012, at the Sharonville Convention Center. Cocktails and networking will begin at 5:45 p.m., with dinner and presentation beginning at 6:45 p.m. WCPO-TV News 9 reporter Tom McKee will emcee.

New this year, the awards will feature a panel discussion about the history and future of manufacturing in the Tri-State. Celebrate the accomplishments of this year's winners and hear from manufacturing experts, Dan Hurley, Director of Leadership Cincinnati, and Pete Zelinski, Editor-in-Chief, Additive Manufacturing.

Seats are available for $60 each. Tables of eight may be reserved for $450. Call Barbara Bennett-Heck, Marketing Event Coordinator, at (513) 297-1350, or visit [www.cincymagazine.com](http://www.cincymagazine.com) for online reservations.

All finalists will be featured in the June issue of *Cincy*. The Manny Awards are committed to recognizing the manufacturing industry’s greatest accomplishments by honoring local companies for their innovation and best practices.

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SCORE Presents a FREE
Small Business Information Session

SCORE is presenting a Small Business Information Session on June 21, 2012, from 6:00 to 8:00 p.m. at the *Corinthian Baptist Church*, free of charge. The theme: "Resources to aid new and existing small businesses grow and prosper."

- Help is available
- SBA—What we offer and funding sources
- SCORE—Free business counseling
- How important is your credit score?
- Preparing for a business loan—what do lenders look for? What does SBA look for?

[Click here for online registration.](http://www.sba.gov) You can also register by phone at 513-684-2812 or 513-684-2814, extension 200.

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